

VisiSuite is built on the surround and supplement model. It enhances the Servicing System capability in specific areas to increase a mortgage banker's profitability and customer service quality. Our solutions are designed to minimize transaction costs and eliminate redundant queries. Visionet's products provide cohesive task tracking, workflow management and real-time reporting.

Integration with Servicing System



VisiSuite

VisiCompliance®
VisiRelease®
VisiEscrow®
VisiView®
VisiRetention®
VisiLossAnalysis®
VisiACH®

Workflow Management, Real-Time Reporting

The VisiSuite family continues to grow and, at the present time, comprises the following products:

VisiRelease®

A lien release product

The system is for Payoff Satisfaction to complete and track the Payoff Process from the Loans Payoff in Servicing System to the receipt of recorded release from the county.

Payoff loans are downloaded to VisiRelease® through a VisiRelease® Servicing System Download Interface. The system loads all Payoff Loans into VisiRelease® and instantiates the workflow to track and monitor the entire payoff process.

The system tracks and logs the Payoff activities and updates the release recording information back to Servicing System through batch transactions. The system also generates 601 Corporate Advance Disbursement Transaction to produce checks from Servicing System.

VisiEscrow®

An escrow analysis product

The system collects data from a variety of sources such as the Auto Gen report, Shortage report, PMI report, as well as Servicing System task assignments, and Servicing System screens ANA1, TAX2, HAZ1, MIP1, PCH1, P309, MAS1, etc. to pull problem loans into the system. VisiEscrow then uses its built in workflow engine to allocate the loans to the analyst work queue for further processing and review. In addition, the system will automatically perform the following tasks:

- Qualifies loans to become non-escrowed
- Analyzes loans based on their overage/shortage amounts and the defined business rules
- Audits newly boarded loans for compliance and setup exceptions

VisiEscrow® also has a trial analysis calculator that, based on user inputs,

shows what the expected payment changes will be before the data is sent back to Servicing System. Once finalized the loan data is sent back to Servicing System through a combination of batch transactions and Director Scripts.

VisiView®

A customer/product analytic/CRM data warehousing solution

The data warehouse can accept a full data load or incremental updates available from Servicing System. This data, after it is loaded in the warehouse, is passed through a series of transformations into various data marts for reporting. VisiView® also comes with a rich set of canned reports in the areas of cash flow, prepayments, delinquency, servicing operations, asset management, and retention. This allows a Servicing System customer to maintain and analyze time series data - a capability that Servicing System does not provide. In many cases, the file update facility savings alone pay for this state-of-the-art, best practices analytics tool.

VisiACH®

An automated clearinghouse product

The application utilizes a batch update, workflow and error checking

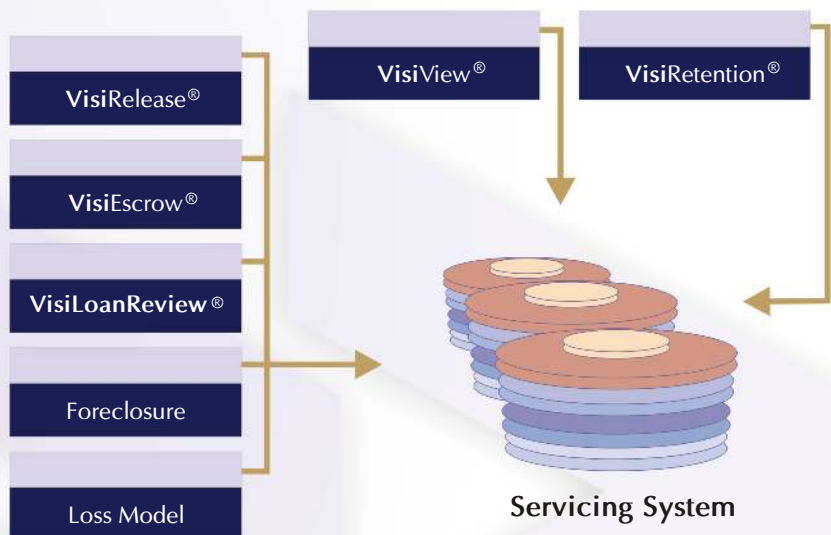
mechanism not available within Servicing System. There are no transaction fees. The process starts when a home owner submits a Direct Debit Form, which is scanned into the imaging system and VisiACH® workflow process kicks off to Review/Approve/Reject and Discard Direct Debit Applications. The system updates ACH setup, sends updates and deletes to Servicing System through Batch Transactions and changes are reflected in Drafting Workstation Screens. The system provides the following features:

- Integration with Bank through NACHA file transmission
- Integration with Imaging Workflow
- Payment Updates through batch transaction
- Flexible Drafting and Fees Rules

VisiLossAnalysis®

A loss and asset disposition analysis product

Loss Analysis is important from the perspective of corporate credit risk and investor portfolio requirements for a mortgage servicer. The management is interested in knowing the loss expected to incur when a loan goes into default. Proper controls need to be exercised to ensure that the case is dealt with in the best possible manner with respect to loss mitigation options



Enhances the Servicing System Capability

and, where possible, repurchase options. The data with respect to REO disposition, property evaluations and recovery options needs to be reliable.

In case the loss is excessive, an appropriate investigation is required to know where mistakes were made and if any foul play was involved. The loss on a loan directly impacts the bottom line and negatively impacts the corporate image with investors.

This product provides a unified and co-operative, yet discreetly windowed work environment where different departments within the organization can only update their own data, but are able to view and analyze the aggregate picture. The product has the following features:

- › Provides a robust way to define computational rules and definitions
- › Maintains effective audit trails of how valuation and other critical data have changed
- › Allows seamless interface with Servicing System to pull current servicing data
- › Permits manual override, but under strict audit trails
- › Provides the ability to mass download loans from Servicing System in addition to the case-by-case download. The mass downloaded loans can be subjected to a generic analysis even when they are not in default (e.g. to evaluate repurchase options)

VisiLossAnalysis® is a product with a minimal footprint that can neatly mesh into the mortgage servicer's existing applications portfolio.

VisiRetention®

A customer retention product

The product serves the following broad objectives:

- › Increase retention volume by using a process driven strategy, which is scalable and flexible

- › Pre-approved direct mail offerings
- › Can utilize existing systems to manage rate locks, conditions disclosures and funding
- › Allows creating and launching flexible programs and products that leverage existing infrastructure

After identifying the product and channel to be used for retention, the existing portfolio is analyzed by using Servicing System data through file update facility queries. Once analyzed and pre-approved the potential customer's loan and borrower data is downloaded from Servicing System. Campaign data is then created and the system calculates the amortized loan amount and the new Principal & Interest (P&I).

The campaign data summary is written back to Servicing System for reporting purposes as well as to provide filtering criteria for future analysis or any other product campaign. The updates to Servicing System are done through screen scraping.

VisiLoanReview®

A workflow based compliance tool

VisiLoanReview® is a solution that is specifically targeted at the post closing/pre-boarding compliance process. The system has a large number of built-in rules that allow targeted quality assurance and regulatory compliance review of the loan portfolio. **VisiLoanReview®** application integrates with the loan processing systems using DU/LP/MISMO data exchange formats and/or customized interfaces and allows the organization to carry out an up-front audit before the data is ready to be submitted to Servicing System and other downstream systems for further processing. The system contains a configurable workflow that allows automated distribution of audit and exception tasks and provides a rich set of work management and executive reports while maintaining a full audit trail of the compliance process.

VisiLoanReview® also supports integration with leading document management systems for the audit to be carried out using document images.

A key element in the highly successful implementation record of the VisiX suite is its virtual "plug and play" integration with the Servicing System. All products in the VisiX suite integrate with the Servicing System under an elegant architecture that affords a painless and risk free induction of these products into a mortgage banker's environment. The architecture is based on a "loosely coupled" model, which means that:

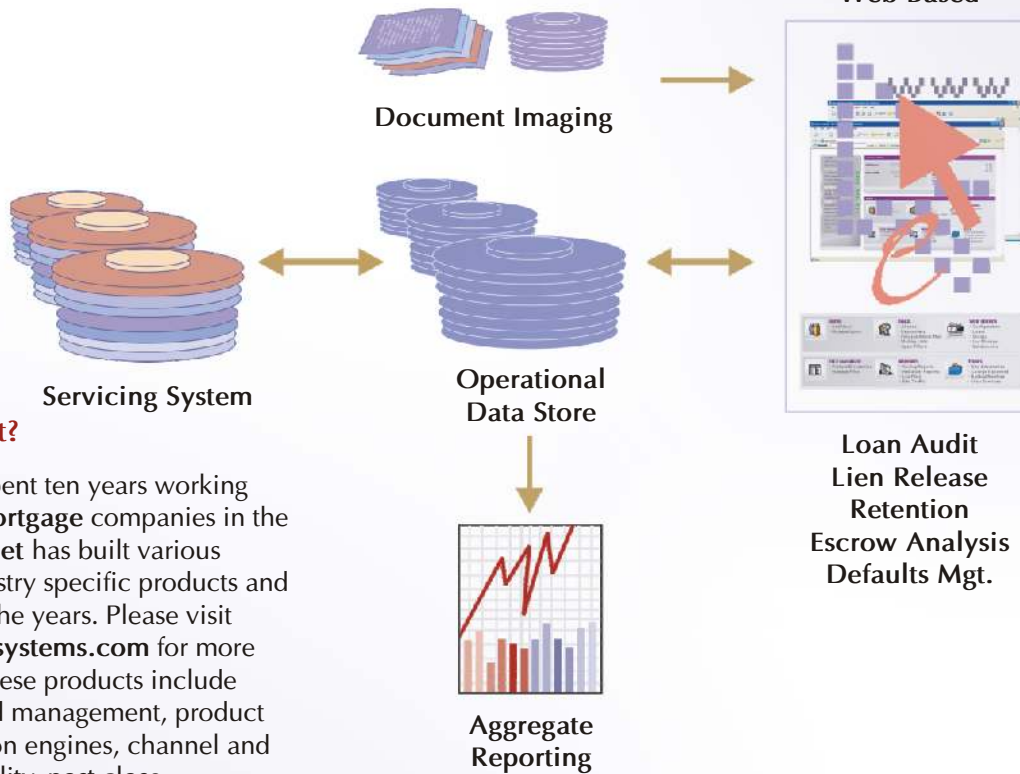
- › The backend Servicing System and the front-end VisiX application remain discrete and appropriately insulated. A change in one does not constitute a change in the other
- › The Servicing System to VisiX interface is pre-designed and is up and running after only site-specific configuration
- › Minimal technical effort, skills and time are needed to establish a robust and fully operational system

Visionet utilizes five modes of integration with Servicing System under the above model:

- › Screen scraping
- › Servicing System Director scripts
- › Servicing System queries funneled to a transient holding area
- › Exploitation of any pre-existing data warehouse or operational data store
- › Servicing System batch transaction

VisiSuite Architecture & Servicing System Integration Approach

Plug n Play
Workflow
Web Based



Loan Audit
Lien Release
Retention
Escrow Analysis
Defaults Mgt.

Why Visionet?

Visionet has spent ten years working with top tier mortgage companies in the country. Visionet has built various mortgage industry specific products and solutions over the years. Please visit www.visionetsystems.com for more information. These products include production lead management, product recommendation engines, channel and broker profitability, post close compliance automation, loan boarding and special loan setup, escrow float and shortage management, prepayment risk modeling, default risk analysis, loss estimation and tracking and REO. We built these solutions after analyzing the data from dominant servicing and origination platforms.

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